

## Wealth outlook

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### CAREER

A recent recruitment survey done for Manpower India by Ace Indicus Market Intelligence, estimates that 0.87 million permanent jobs in the organised/corporate sector, 0.33 million contract staff and 0.62 million jobs in the non-corporate sectors will be created in 2007-8. The hot sectors are IT, ITeS, financial services, telecom, retail, real estate and life sciences. It's employee's market, enjoy till it lasts.

<i>This is one asset class that is unlikely to depreciate. Returns from career across most sectors have been remarkable and will continue to be</i>	<b>Sectors to look out for highest job creation</b>	<b>Sectors that saw highest salary growth last year</b>	<b>Sectors that may see high salary hikes in the coming year</b>	<b>Main determinant of employee performance</b>
<b>Pravin Tatavarti, MD, Allegis Services</b> <b>"While the performing sectors will grow, it is the unorganised sector that will create most jobs"</b>	Retail, financial services, and real estate	Financial services and IT	Financial services and ITeS	Employee potential
<b>Sampath Shetty, VP, TeamLease</b> <b>"Hiring will get tough for sectors sensitive to currency movements"</b>	Retail is a powerhouse of job creation	Corporate, investment banking	Sectors led by performance-driven hikes	Work knowledge
<b>PJ Bahadur, MD, Omam Consultants</b> <b>"Growth in job creation will continue. Its trickledown effect will be felt in tier II towns"</b>	Hiring in IT & ITeS industries will continue to grow	IT & ITeS	Emerging sectors like legal processes	Criticality of the job
<b>D Shantilal, Senior VP, Kelly Services</b> <b>"The IT-ITeS sectors are projected to require 50 lakh technology professionals in three years"</b>	Apart from IT & ITeS, retail, aviation, hospitality	Banking and financial services	Banking, financial services & insurance	Skill sets
<b>Srikant Shastri, Director, TeamHR</b> <b>"Specific niches will grow the fastest, as there is a dire shortage of experienced hands in the market"</b>	Retail will overtake other sectors	Financial services, including banking	Investment banking	Talent and training